BUDGET MESSAGE

(Pursuant to 29-1-103(1)(e), C.R.S.)

Perry Park Water and Sanitation District

The attached 2007 budget for the Perry Park Water and Sanitation District focuses on the maximization of renewable water supplies to reduce operating costs and to prolong the useful life of nonrenewable water supplies. Important features of the 2007 budget include: surface (renewable) water well easements, a pipeline from a renewable well completed in 2006 to a water treatment facility, and the aquisition a water storage location. In addition, the budget includes funding to upgrade the Sageport Wastewater Treatment facility insuring ongoing regulatory compliance and funding for upgrades to the District's financial and billing systems, improving customer service.

The sources of revenue for the Perry Park Water and Sanitation District are from user charges, tap fees, development fees and property taxes.

The 2006 assessed valuation of the Perry Park Water and Sanitation District is \$62,981,267. The 2006 assessed valuation of the Perry Park Water District is \$46,700.

The 2007 budget for the Perry Park Water and Sanitation District was prepared in accordance with State budget laws, C.R.S. 29-1-101 and uses a modified accrual basis of accounting for estimates and budgets.

The 2007 budget is balanced in accordance with State budget laws.

The Perry Park Water and Sanitation District provides water and sanitation services to residents and businesses in the District. The District office is open daily from 8am to 4:30pm. To provide useful and current information to its customers the District created a website, www.ppwsd.org.

RESOLUTION TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLTUION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2007, AND ENDING ON THE LAST DAY OF DECEMBER 2007.

WHEREAS, the Board of Directors of Perry Park Water and Sanitation District has appointed Diana Miller, District Manager to prepare and submit a proposed budget to said governing body at the proper time, and;

WHREAS, Diana Miller, District Manager has submitted a proposed budget to this governing body on October 3, 2006, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 5, 2006 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITIATION DISTRICT, DOUGLAS COUNTY, COLORADO:

Section 1. That the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the budget of the Perry Park Water and Sanitation District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Vice President and Secretary and made a part of the public records of the District.

ADOPTED, this 5th day of December, A.D., 2006.7

Attest:

Secretary

Vice President

RESOLUTION TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2007 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 5, 2006, and;

WHEREAS, the Board of Directors had made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Operations Fund

\$5,725,344

Debt Service Fund

\$ 382,895

ADOPTED, this 5th day of December, A.D. 2006.

Attest:

Secretary

Vice President

RESOLUTION TO SET MILL LEVIES

(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2007, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE PERRY PARK WATER DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2007 BUDGET YEAR.

WHEREAS, the Board of Directors of the Perry Park Water District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 5, 2006 and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$0 and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue is \$0, and;

WHEREAS, the amount of money necessary to balance the budget for debt services is \$222, and;

WHEREAS, the 2006, valuation for assessment for the Perry Park Water District as certified by the County Assessor(s) is \$46,700;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNY, COLORADO:

Section 1. That for the purpose of meeting all of the expenses of the various funds of the Perry Park Water and Sanitation District during the 2007 budget year, there is hereby levied a tax of 0.0 mills upon each dollar of the total valuation for assessment of the taxable property within the District for the year 2007.

Section 2. That for the purpose of meeting all payments for bonds and interest of the Perry Park Water and Sanitation District during the 2007 year, there is hereby levied a tax of 4.754 mills upon each dollar of the total valuation for assessment of the taxable property within the District for the year 2007.

Section 3. That the Vice President is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the Perry Park Water and Sanitation District as hereinabove determined and set.

ADOPTED, this 5th day of December, A.D. 2006.

Attest:

Secretary

Jice Pros

Perry Park Water and Sanitation District

Budget Resolution Documents

Printed - 12/5/2006

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RESOLUTION TO SET MILL LEVIES

(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2007, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2007 BUDGET YEAR.

WHEREAS, the Board of Directors of the Perry Park Water and Sanitation District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 5, 2006 and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$353,577, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue is \$0, and;

WHEREAS, the amount of money necessary to balance the budget for debt services is \$299,413, and;

WHEREAS, the 2006, valuation for assessment for the Perry Park Water and Sanitation District as certified by the County Assessor(s) is \$62,981,267;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Perry Park Water and Sanitation District during the 2007 budget year, there is hereby levied a tax of 5.614 mills upon each dollar of the total valuation for assessment of the taxable property within the District for the year 2007.

Section 2. That for the purpose of meeting all payments for bonds and interest of the Perry Park Water and Sanitation District during the 2007 year, there is hereby levied a tax of 4.754 mills upon each dollar of the total valuation for assessment of the taxable property within the District for the year 2007.

Section 3. That the Vice President is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the Perry Park Water District as hereinabove determined and set.

ADOPTED, this 5th day of December, A.D. 2006,

Attest:

Secretary/

Vice President

Perry Park Water and Sanitation District

Budget Resolution Documents

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PERRY PARK WATER & SANITATION DISTRICT

SUMMARY

2007 BUDGET AS ADOPTED

WITH 2005 ACTUAL AND 2006 ESTIMATED For the Years Ended and Ending December 31, 2006

2005 11/30/06 2006 2007					
BEGINNING FUNDS AVAILABLE \$ 2,169,306 \$ 3,163,829 \$ 3,163,829 \$ 3,986, REVENUE Property taxes					ADOPTED
REVENUE Property taxes Property taxes - HB 1006 Specific ownership tax Availability fees Investment income Operating revenue Total revenue EXPENDITURES Administration expenses Operating expenses Debt Service Principal payments Interest payment Interest payment Interest payment Specific ownership tax Total expenditures A 5,368 623,283 640,906 652, 73,309 6,3778 5,311 5,309 6,70,700 70,70,700 70,70,700 70,70,700 70,70,700 70,70,700 70,700	1		11/00/00	2000	2007
Property taxes 623,668 623,283 640,906 652, Property taxes - HB 1006 Specific ownership tax 74,558 5,311 5,309 6, Specific ownership tax Availability fees 73,396 73,359 75,000 70, Investment income 69,467 134,243 142,732 150, Investment income 1,716,825 1,676,761 1,685,300 1,661, Incompany 1,661, Incompany 1,661, Incompany 1,685,300 1,661, Incompany 1,661, Incompany 1,685,300 1,661, Incompany	BEGINNING FUNDS AVAILABLE	\$ 2,169,306	\$ 3,163,829	\$ 3,163,829	\$ 3,986,973
Property taxes - HB 1006 3,778 5,311 5,309 6,52,600 Specific ownership tax 74,558 57,935 64,000 70,600 Availability fees 73,396 73,359 75,000 70,70 Investment income 69,467 134,243 142,732 150,70 Operating revenue 1,716,825 1,676,761 1,685,300 1,661,761 Total revenue 2,561,692 2,570,892 2,613,247 2,611,742 TRANSFERS IN 8,474 - (27,597) (18,776,761 EXPENDITURES 8,474 - (27,597) (18,776,761 EXPENDITURES 4,739,472 5,734,721 5,749,479 6,580,776,776 EXPENDITURES 276,576 282,907 348,682 389,778,776,776 389,778,779,779 389,778,779 389,778,779 389,778,779 389,778,779 389,778,779 389,778,779 389,778,779 389,778,779 389,778,779 389,778,779 389,778,779 389,778,779 389,778,779 389,778,779 389,778,779 389,778,779 389	REVENUE				
Property taxes - HB 1006 3,778 5,311 5,309 6,5 pecific ownership tax Availability fees 74,558 57,935 64,000 70, availability fees Investment income 69,467 134,243 142,732 150, availability fees Operating revenue 1,716,825 1,676,761 1,685,300 1,661, availability fees Total revenue 2,561,692 2,570,892 2,613,247 2,611, availability fees Total funds available 4,739,472 5,734,721 5,749,479 6,580, availability fees EXPENDITURES 34,739,472 5,734,721 5,749,479 6,580, availability fees EXPENDITURES 325,000 330,000 348,682 389, availability fees EXPENDITURES 572,219 552,955 760,915 909, availability fees EXPENDITURES 325,000 330,000 330,000 350,001 Interest payments 325,000 330,000 330,000 350,000 Interest payment 51,034 36,600 36,600 26,000 Paying agent fees <t< td=""><td>Property taxes</td><td>623,668</td><td>623 283</td><td>640 906</td><td>652,858</td></t<>	Property taxes	623,668	623 283	640 906	652,858
Specific ownership tax 74,558 57,935 64,000 70, Availability fees Availability fees 73,396 73,359 75,000 70, Investment income 69,467 134,243 142,732 150, Operating revenue 1,716,825 1,676,761 1,685,300 1,661, Total revenue 2,561,692 2,570,892 2,613,247 2,611, Total funds available 4,739,472 5,734,721 5,749,479 6,580, Total funds available 4,739,472 5,734,721 5,749,479 6,580, Total funds available 276,576 282,907 348,682 389, Operating expenses 325,005 330,000 330,000 330,000 350,915 909, Debt Service 909, Debt Se	Property taxes - HB 1006				6,601
Availability fees	Specific ownership tax				70,500
Investment income Operating revenue 1,716,825 1,676,761 1,685,300 1,661, Total revenue 2,561,692 2,570,892 2,613,247 2,611, TRANSFERS IN 8,474 - (27,597) (18, Total funds available 4,739,472 5,734,721 5,749,479 6,580, EXPENDITURES Administration expenses Operating expenses 572,219 552,955 760,915 909, Debt Service Principal payments 325,000 330,000 330,000 350, Interest payment 51,034 36,600 36,600 26, Paying agent fees 2,029 250 1,500 2, Treasurer's fees 4,510 5,087 4,427 4, Capital outlay 335,802 191,135 307,979 4,426, Total expenditures 1,567,169 1,398,934 1,790,103 6,108, Interest payment 1,567,169 1,398,934 1,790,103 6,108, Inter				90,000 / 1,000 P 1,000 A 1,000	70,000
Operating revenue 1,716,825 1,676,761 1,685,300 1,661, Total revenue 2,561,692 2,570,892 2,613,247 2,611, TRANSFERS IN 8,474 - (27,597) (18, Total funds available 4,739,472 5,734,721 5,749,479 6,580, EXPENDITURES Administration expenses 276,576 282,907 348,682 389, Operating expenses 572,219 552,955 760,915 909, Debt Service Principal payments 325,000 330,000 330,000 350, Interest payment 51,034 36,600 36,600 26, Paying agent fees 2,029 250 1,500 2, Treasurer's fees 4,510 5,087 4,427 4, Capital outlay 335,802 191,135 307,979 4,426, Total expenditures 1,567,169 1,398,934 1,790,103 6,108,	Investment income		000-00 PC100000-00		150,000
Total revenue 2,561,692 2,570,892 2,613,247 2,611, TRANSFERS IN 8,474 - (27,597) (18, Total funds available 4,739,472 5,734,721 5,749,479 6,580, EXPENDITURES Administration expenses 276,576 282,907 348,682 389, Operating expenses 572,219 552,955 760,915 909, Debt Service Principal payments 325,000 330,000 330,000 350,000, Interest payment 51,034 36,600 36,600 26, Paying agent fees 2,029 250 1,500 2, Treasurer's fees 4,510 5,087 4,427 4,600,000,000,000,000,000,000,000,000,00	Operating revenue				1,661,750
TRANSFERS IN 8,474 - (27,597) (18, (27,597)) EXPENDITURES 4,739,472 5,734,721 5,749,479 6,580, (580, (580, 580, 580, 580)) EXPENDITURES 276,576 282,907 348,682 389, (582, 580, 580) Operating expenses 572,219 552,955 760,915 909, (69,915) Debt Service Principal payments 325,000 330,000 330,000 350,000 Interest payment 51,034 36,600 36,600 26,700 Paying agent fees 2,029 250 1,500 2,700 Treasurer's fees 4,510 5,087 4,427 4,500 Capital outlay 335,802 191,135 307,979 4,426,70 Total expenditures 1,567,169 1,398,934 1,790,103 6,108,70	Total revenue	2,561,692			2,611,709
Total funds available 4,739,472 5,734,721 5,749,479 6,580, EXPENDITURES Administration expenses 276,576 282,907 348,682 389, Operating expenses 572,219 552,955 760,915 909, Debt Service Principal payments 325,000 330,000 330,000 350, Interest payment 51,034 36,600 36,600 26, Paying agent fees 2,029 250 1,500 2, Treasurer's fees 4,510 5,087 4,427 4, Capital outlay 335,802 191,135 307,979 4,426,7 Total expenditures 1,567,169 1,398,934 1,790,103 6,108,2	AD AMERICA DA			7	
EXPENDITURES Administration expenses Operating expenses Principal payments Interest payment Paying agent fees Treasurer's fees Capital outlay Total expenditures Administration expenses 276,576 282,907 348,682 389, 070,915 909, 070,915 9	TRANSFERS IN	8,474	-	(27,597)	(18,581)
Administration expenses 276,576 282,907 348,682 389, Operating expenses 572,219 552,955 760,915 909, Debt Service 325,000 330,000 330,000 350,00 Interest payment 51,034 36,600 36,600 26,4 Paying agent fees 2,029 250 1,500 2,6 Treasurer's fees 4,510 5,087 4,427 4,4 Capital outlay 335,802 191,135 307,979 4,426,7 Total expenditures 1,567,169 1,398,934 1,790,103 6,108,7	Total funds available	4,739,472	5,734,721	5,749,479	6,580,101
Operating expenses 572,219 552,955 760,915 909, Debt Service 909,	EXPENDITURES				
Operating expenses 572,219 552,955 760,915 909, Debt Service Principal payments 325,000 330,000 330,000 350,000 Interest payment 51,034 36,600 36,600 26,000 Paying agent fees 2,029 250 1,500 2,000 Treasurer's fees 4,510 5,087 4,427 4,400 Capital outlay 335,802 191,135 307,979 4,426,000 Total expenditures 1,567,169 1,398,934 1,790,103 6,108,000	Administration expenses	276,576	282,907	348 682	389,391
Debt Service Principal payments 325,000 330,000 330,000 350,000 Interest payment 51,034 36,600 36,600 26,400 Paying agent fees 2,029 250 1,500 2,000 Treasurer's fees 4,510 5,087 4,427 4,400 Capital outlay 335,802 191,135 307,979 4,426,400 Total expenditures 1,567,169 1,398,934 1,790,103 6,108,200	Operating expenses		253		909,200
Interest payment 51,034 36,600 36,600 26,4 Paying agent fees 2,029 250 1,500 2,6 Treasurer's fees 4,510 5,087 4,427 4,6 Capital outlay 335,802 191,135 307,979 4,426,6 Total expenditures 1,567,169 1,398,934 1,790,103 6,108,7	Debt Service		327 (1927)	700,515	505,200
Interest payment 51,034 36,600 36,600 26,7 Paying agent fees 2,029 250 1,500 2,0 Treasurer's fees 4,510 5,087 4,427 4,4 Capital outlay 335,802 191,135 307,979 4,426,7 Total expenditures 1,567,169 1,398,934 1,790,103 6,108,7	Principal payments	325,000	330,000	330,000	350,000
Paying agent fees Treasurer's fees Capital outlay Total expenditures 2,029 250 1,500 2,030 2,030 3,500 1,500 1,500 2,030 3,500 1,50	* *	51,034		2	26,400
Treasurer's fees 4,510 5,087 4,427 4,6 Capital outlay 335,802 191,135 307,979 4,426,7 Total expenditures 1,567,169 1,398,934 1,790,103 6,108,7		2,029	250	// *	2,000
Capital outlay 335,802 191,135 307,979 4,426,7 Total expenditures 1,567,169 1,398,934 1,790,103 6,108,7		4,510	5,087	9,000 - 0,000	4,492
TD ANGEED CONT.	Capital outlay	335,802	191,135	307,979	4,426,750
TD ANGEEDS OVER	Total expenditures	1,567,169	1,398,934	1,790,103	6,108,233
TRANSFERS OUT Total expenditures and transfers out 8,474 - (27,597) (18,50)	TRANSFERS OUT Total expenditures and transfers out	8,474	·-	(27,597)	(18,581)
requiring appropriation 1,575,643 1,398,934 1,762,506 6,089,6	requiring appropriation	1,575,643	1,398,934	1,762,506	6,089,652
ENDING ELINDS AVAILABLE	ENDING FUNDS AVAILABLE	\$ 3,163,829	\$ 4,335,786		

PERRY PARK WATER & SANITATION DISTRICT PROPERTY TAX SUMMARY INFORMATION For the Years Ended and Ending December 31, 2006

12/7/06
Page 2

		ACTUAL		ACTUAL	F	ESTIMATED	Г	ADOPTED
		2005		11/30/06	1	2006		2007
					_		_	2007
ASSESSED VALUATION								
Douglas County (4003)								
Residential	\$3	36,832,360	\$	41,500,610	\$	41,500,610	\$	44,244,510
Commercial		1,195,980		1,690,930		1,690,930	-	1,689,340
Industrial		96,210		116,580		116,580		116,580
Agricultural		49,980		36,270		36,270		36,270
Natural resources		10		10		10		10
State assessed		17,910		17,770		17,770		16,710
Vacant land	1	4,081,930		17,196,620		17,196,620		16,016,910
Personal property		1,441,230		1,546,110		1,546,110		1,463,527
		3,715,610	-	62,104,900		62,104,900		63,583,857
Adjustments - new growth	2	(324,180)		(512,030)		(512,030)		
								(636,680)
Certified Assessed Value	\$5	3,391,430	\$	61,592,870	\$	61,592,870	\$	62,947,177
ACCECCED MALLIATION								
ASSESSED VALUATION								
Douglas County - Debt Only (4049)								
Agricultural	\$	23,330		22,050		22,050	\$	23,290
State assessed		460		450		450		430
Vacant		213,610		442,080		442,080		7=
Personal property		20,320		21,630		21,630		22,980
	Variation and	257,720		486,210		486,210		46,700
Adjustments		-		=		-		-
Certified Assessed Value	\$	257,720	\$	486,210	\$	486,210	\$	46,700
MILLENA								
MILL LEVY								
General		6.049		5.614		5.614		5.614
Debt Service		5.605		4.754		4.754		4.754
Temporary Mill Levy Reduction								
(pursuant to C.R.S.39-5-121)		-		-		-		=
Refund and abatements		-		æ¥		-		-
Total mill levy		11.654		10.368		10.368		10.368
PROPERTY TAXES								
General	Φ	222.065	Φ.	0.45 500			_	
Debt Service	\$	322,965	\$,	\$,	\$	353,385
Temporary Mill Levy Reduction		300,703		295,124		295,124		299,473
Refund and abatements		-		=		-		-
	y control of the control	_						-2
Levied property taxes	\$	623,668	\$	640,906	\$	640,906	\$	652,858
BUDGETED PROPERTY TAXES								
General General	Ф	200 0 ===	•	04	*			30_10000 disease in greenment have
General - HB1006	\$	102-202-0-0-0-0-1-0-0-0-0-0-0-0-0-0-0-0-	\$	345,782	\$		\$	353,385
Debt Service		3,778		5,309		5,309		6,601
DOUR DELYICE		300,703		295,124		295,124		299,473
	\$	627,446	\$	646,215	\$	646,215	\$	659,459
				20			11000	

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT **OPERATIONS FUND**

2007 BUDGET AS ADOPTED

WITH 2005 ACTUAL AND 2006 ESTIMATED

For the Years Ended and Ending December 31, 2006

For the Tears Ended a	ina knaing Dece	mber 31, 2006		
				12/7/06
				Page 3
	ACTUAL	ACTUAL		ADOPTED
	2005	11/30/06	ESTIMATED	2007
		11/00/00	2006	2007
BEGINNING FUND BALANCE	\$ 2,169,306	\$ 3,163,829	\$ 3,163,829	\$ 3,986,973
REVENUE				
Operating revenue				
Bulk water sales	12,860	10,229	5,000	6,000
Development fees	290,050	333,100	322,600	300,000
Late charges on service fees	8,050	9,125	9,000	9,000
Other income	36,218	13,636		- 85
Meter sales	26,125	27,600	20,000	18,000
Miscellaneous fees	13,754		28,750	28,750
Stub Out and Lift Station Fees	20,350	8,634	14,950	15,000
Tap fees	547,700	17,340	30,000	30,000
Wastewater fees		527,350	500,000	500,000
Water sales	344,751	339,384	355,000	355,000
Non-operating revenue	416,967	390,363	400,000	400,000
	222.06	121212 01012	12.2	
Property taxes	322,965	337,900	345,782	353,385
Property taxes - HB 1006	3,778	5,311	5,309	6,601
Specific ownership tax	74,558	31,370	34,000	38,500
Investment income	69,467	134,243	142,732	150,000
Total revenue	2,187,593	2,185,585	2,213,123	2,210,236
TRANSFERS IN				
Debt Service	-	-		-
Total transfers in	-	-	-	-
- 1 1400 V PRODUCT		**************************************	**************************************	
Total funds available	4,356,899	5,349,414	5,376,952	6,197,209
EXPENDITURES				
Administration				
Accounting		ä		30,000
Audit	4,700	7,218	7,218	12,000
Bank charges	8,684	7,959	10,000	10,000
Consultants	(5,989)	30,262	30,000	20,000
Director's fees	4,700	5,300	6,000	7,200
Community relations/newsletter	2,354	3,970	10,000	12,000
Election expense		5,891	5,891	0. =
Insurance	27,035	22,749	25,000	25,000
Legal fees	29,674	53,758	60,000	40,000
Miscellaneous expense	1,032	-	15 19 4 1	10,000
Office supplies/expenses	11,271	8,272	16,200	16,200
Dues & subscriptions	6,468	6,819	7,500	7,700
Payroll (taxes/benefits)	169,864	109,698	150,373	160,000
Repairs & maintenance - office	2,090	9,190	6,500	11,500
Treasurers' fees	5,218	6,007	6,000	5,301
Treasurers' fees - HB1006	-	-	-	990
Utilities - office	8,544	5,082	6,500	6,500
Travel & education	931	732	1,500	15,000
	751	154	1,500	13,000

CONTINUED:

PERRY PARK WATER & SANITATION DISTRICT OPERATIONS FUND

2007 BUDGET AS ADOPTED

WITH 2005 ACTUAL AND 2006 ESTIMATED

For the Years Ended and Ending December 31, 2006

		7		
	ACTUAL	ACTUAL	ESTIMATED	ADOPTED
	2005	11/30/06	2006	2007
CONTINUED:				
CONTINUED.				
Operations				
Annual report preparation	_	800	800	800
Chemical expense	18,695	19,006	23,000	23,000
Computer software/support	3,512	4,439	8,000	25,000
Contracted services	-,	1,856	3,000	3,000
Fuel expense	8,482	8,184	10,800	5,000
Master plan upgrade/mapping/service plan	2,000	1,002	5,000	40,000
Operations contractor	228,003	254,100	277,200	292,800
Permits - operations	3,194	3,311	5,000	5,000
Repairs & maintenance - operations	11,364	10,961	75,000	75,000
Tank evaluation and maintenace	2,650	10,501	75,000	4,000
Generator & Cathodic Protection Maintenance		10,215	10,215	10,000
Parts expense	10,725	16,097	15,000	15,000
Raise manholes/hydrant replacement	10,723	10,077	5,000	5,000
Unscheduled	35,168	32,740	100,000	100,000
Rules and Regulations	55,100	32,740	100,000	60,000
Service line locates	3,671	1.588	1,600	
Sewer cleaning	9,290	4,126	5,000	1,600
Sludge hauling	38,593	44,529	45,000	18,000 45,000
Telemetery lines	4,676	3,070	4,000	
Testing - water & sewer	11,143	7,668	12,000	4,000
Uniforms	11,143	287	The state of the s	20,000
Utilities - operations	152,905	127,911	300	500
Vehicle fuel/maint/repair	23,079	1.067	154,000	158,000
Capital outlay	335,802		1,000	3,500
10 to the 		191,135	307,979	4,426,750
Total expenditures	1,184,596	1,026,997	1,417,576	5,725,341
TRANSFERS OUT				-
Debt Service	8,474	_	(27,597)	(10 501)
	0,474		(21,391)	(18,581)
Total transfers out	8,474	-	(27,597)	(18,581)
Total expenditures and transfers out		0.0000000000000000000000000000000000000		
requiring appropriation	1,193,070	1 026 007	1 200 070	£ 707 770
rodaning appropriation	1,173,070	1,026,997	1,389,979	5,706,760
ENDING FUND BALANCE	\$ 3,163,829	\$ 4,322,417	\$ 3,986,973	\$ 490,448
EL CID CID LOV DECEDATE				
EMERGENCY RESERVE	\$ 14,100	\$ 15,300	\$ 15,800	\$ 16,500

PERRY PARK WATER & SANITATION DISTRICT

DEBT SERVICE FUND

2007 BUDGET AS ADOPTED

WITH 2005 ACTUAL AND 2006 ESTIMATED For the Years Ended and Ending December 31, 2006

	ACTUAL	ACTUAL	ESTIMATED	ADOPTED
	2005	11/30/06	2006	2007
BEGINNING FUND BALANCE	\$ -	\$ (0)	\$ (0)	\$ -
DEVIENTIE				
REVENUE Property taxes	200 702	207.222		0.2005-01-2000 0000000000000000000000000000000
Specific ownership tax	300,703	285,383	295,124	299,473
Availability fees	72 206	26,565	30,000	32,000
Interest income	73,396	73,359	75,000	70,000
Total revenue			-	_
1 otal revenue	374,099	385,306	400,124	401,473
TRANSFERS IN				
Operations	8,474		(27,597)	(18,581)
1	0,474	_	(21,391)	(10,301)
Total transfers in	8,474		(27,597)	(18,581)
	***************************************		(21,557)	(10,501)
Total funds available	382,573	385,306	372,527	382,892
EXPENDITURES				
Principal payments	325,000	330,000	330,000	350,000
Interest payment	51,034	36,600	36,600	26,400
Paying agent fees	2,029	250	1,500	2,000
Treasurer's fees	4,510	5,087	4,427	4,492
Total expenditures	382,573	371,937	372,527	382,892
		371,337	314,321	302,072
TRANSFERS OUT				
Operations	-	-	-	
Total transfers out	-	-	-	-
m i i				
Total expenditures and transfers out				
requiring appropriation	382,573	371,937	372,527	382,892
ENDING FUND BALANCE	\$ (0)	\$ 13,369	\$ -	ď
	Ψ (0)	\$ 13,369	Φ -	\$ -

PERRY PARK WATER & SANITATION DISTRICT CAPITAL PROJECTS SCHEDULE 2007 BUDGET AS ADOPTED

WITH 2005 ACTUAL AND 2006 ESTIMATED For the Years Ended and Ending December 31, 2006

	Г			
	ACTUAL	ACTUAL	ESTIMATED	ADOPTED
	2005	11/30/06	ESTIMATED 2006	2007
EXPENDITURES				
Capital outlay				
A2 Well Redrill	-	11,001	30,000	350,000
Billing/accounting programs/computers	-	-	3,000	45,000
Country Club Dr water main extension	-	_	-	332,750
District office - Building and Equipment	12,481	1,080	6,000	16,000
Glen Grove Well Redrill and Piping	5,972	75,500	100,000	150,000
East Plum Creek well easements	-	2,225	20,000	150,000
East Plum Creek well and pipeline	0 -	-,		300,000
Echo Hills vault piping	_	_		23,000
Extend mains/stubs for paving/sewer rehab	_	_	-	15,000
Garage/chemical storagae Waucondah	e 	20,914	25,000	40,000
Hog John Tanks	50,900	3,292	3,292	40,000
Hydrant and Meter Replacement		-	3,272	20,000
Install new valves (2 ea) @ Echo Hills tank site	2.000.		_	20,000
Mainline Extension Reimbursement	1,965	_	5,000	10,000
Quartz Mountain PRV Replacement	-	33,344	33,344	10,000
Mainline Extension Expense (Engineering, Legal etc	2,234	265	10,000	80,000
Miscellaneous Equipment	2,23 1	203	10,000	10,000
Portable sewage tank	-	16,323	16,343	10,000
Reservoirs	200,595	1,903	5,000	2,000,000
Security	61,655	1,703	1,000	
Water & sewer mapping (digitize)	01,033	-	1,000	10,000
Water Storage Tanks	_	-	-	25,000
Waucondah/Sageport wastewater upgrade	-	25 200	40.000	100,000
Contingency	-	25,288	40,000	500,000
	-	· ·	-	250,000
Total expenditures	335,802	191,135	307,979	4,426,750

PERRY PARK WATER & SANITATION DISTRICT DEBT SERVICE REQUIREMENTS TO MATURITY

\$ 1,635,000 General Obligation Refunding Bonds

Bonds
and Interest
Maturing
in the
Year Ending

Dated June 2004
Interest rate 2.25% - 3.50%
Interest payable
January 1 and July 1
Principal payable July 1

Year Ending December 31,		Principal		<u>, 1</u>	757 4 34
December 31,	-	1 Tilletpai	 nterest		Total
2006	\$	330,000	\$ 36,600	\$	366,600
2007		350,000	26,400	113	376,400
2008		360,000	15,300		375,300
2009		270,000	 4,725		274,725
	\$	1,310,000	\$ 83,025	\$	1,393,025
	-				