



Perry Park Water and Sanitation District
5676 West Red Rock Drive
Larkspur, Colorado 80118
www.ppwsd.org

BUDGET MESSAGE

(Pursuant to 29-1-103(1)(e), C.R.S.)

Perry Park Water and Sanitation District

The Perry Park Water and Sanitation District provides water and sewer service to properties inside of the District boundary. The District currently provides service to approximately 1600 units, with an expected buildout of approximately 3400 units.

Changing conditions in the District, including the acquisition of renewable water, the ability to treat and consume renewable water, the age of infrastructure, water storage redundancy and regulatory requirements necessitated a comprehensive update to the District's Water and Sewer Master Plan in 2016. The comprehensive master plan identified improvements in excess of 16 million dollars. Upon further review by the District's board, management, operations, engineer and financial planner, the plan was modified prioritizing the infrastructure needed today only, as opposed to including the infrastructure that will be necessary in ten to twenty years.

This budget reflects the need for waterline looping for redundant water supply and reducing pressure surges in the pipes, increases in water pumping and treatment capacity and sewer collection and treatment upgrades and improvements. This strategy requires no issuance of bonds or increase in property taxes, but modest borrowing via certificates of participation which will be paid for through increases in tap and development and service revenues.

The current sources of revenue for the Perry Park Water and Sanitation District are from user charges, capital improvement fees, tap fees, development fees and property taxes.

The budgetary basis of accounting timing measurement method used is: modified accrual basis.

The Perry Park Water and Sanitation District provides water and sanitation services to Customers within the District's boundaries. The District Office is open Monday thru Friday, except Holidays and other posted events, from 8am to 4:30pm.

For more information please visit www.ppwsd.org.



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RESOLUTION TO SET MILL LEVIES
(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2018, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, the Board of Directors of the Perry Park Water and Sanitation District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 15, 2017 and;

WHEREAS, the amount of money necessary to balance the budget for **general operating** purposes from property tax revenue is \$380,147 and;

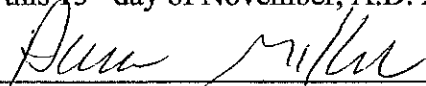
WHEREAS, the 2017, valuation for assessment for the Perry Park Water and Sanitation District as certified by the County Assessor is \$67,714,110.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all **general operating** expenses of the Perry Park Water and Sanitation District during the 2018 budget year, there is hereby levied a tax of 5.614 mills upon each dollar of the total valuation for assessment of all taxable property within the Perry Park Water and Sanitation District for the year 2018.

Section 2. That the Treasurer is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the Perry Park Water and Sanitation District as hereinabove determined and set.

ADOPTED this 15th day of November, A.D. 2017.

Attest: 


John A. Morris, Treasurer



Perry Park Water and Sanitation District
5676 West Red Rock Drive
Larkspur, Colorado 80118
www.ppwsd.org

RESOLUTION TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2018, AND ENDING ON THE LAST DAY OF DECEMBER, 2018.

WHEREAS, the Board of Directors of the Perry Park Water and Sanitation District has appointed Diana Miller, District Manager, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Diana Miller, District Manager, has submitted a proposed budget to this governing body on September 20, 2017, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 15, 2017, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

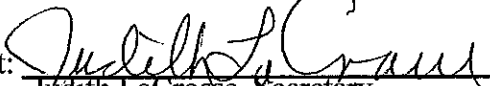
WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the Perry Park Water and Sanitation District, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Perry Park Water and Sanitation District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by John A. Morris, Treasurer and made a part of the public records of the Perry Park Water and Sanitation District.

ADOPTED, this 15th day of November, A.D., 2017.

Attest: 
Judith LaCrosse, Secretary


John A. Morris, Treasurer



Perry Park Water and Sanitation District
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RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 15, 2017, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Perry Park Water and Sanitation District.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO:

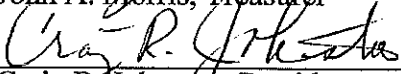
Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:	
Current Operating Expenses	\$1,615,610
Capital Outlay	\$2,913,000
Debt Service	\$ 299,750
TOTAL GENERAL FUND	<u>\$4,828,360</u>


ADOPTED THIS 15th day of November, A.D. 2017.



 John A. Morris, Treasurer



 Craig R. Johnston, President

Attest: 

 Judith LaCrosse, Secretary

PERRY PARK WATER & SANITATION DISTRICT
SUMMARY
FORECASTED 2018 BUDGET AS PROJECTED
WITH 2016 ACTUAL AND 2017 ESTIMATED
For the Years Ended and Ending December 31, 2018

12/5/17

Section 1

	ACTUAL 2016	BUDGET 2017	ACTUAL 10/31/17	ESTIMATED 2017	ADOPTED 2018
BEGINNING FUNDS AVAILABLE	\$ 3,493,104	\$ 3,107,048	\$ 4,237,576	\$ 4,237,576	\$ 3,185,433
REVENUE					
Capital Improvements fee	126,834	108,000	107,528	126,969	127,500
Property taxes	359,348	367,083	362,949	367,083	380,147
Specific ownership tax	33,364	31,500	32,743	33,000	33,000
Investment income	9,131	10,000	20,417	25,845	25,845
Operating revenue	1,639,642	1,407,400	1,562,345	1,658,620	1,479,700
Other Financing Sources	-	-	-	-	2,500,000
Total revenue	2,168,318	1,923,983	2,085,982	2,211,517	4,546,192
Total funds available	5,661,422	5,031,031	6,323,558	6,449,093	7,731,625
EXPENDITURES					
Administration expenses	256,837	397,700	281,622	392,535	398,600
Operating expenses	1,138,477	1,186,642	1,104,811	1,382,594	1,217,010
Debt Service	-	-	-	-	299,750
Capital outlay	28,533	1,820,000	213,486	1,488,531	2,913,000
Total expenditures	1,423,847	3,404,342	1,599,920	3,263,660	4,828,360
Total expenditures and transfers out requiring appropriation	1,423,847	3,404,342	1,599,920	3,263,660	4,828,360
ENDING FUNDS AVAILABLE	\$ 4,237,576	\$ 1,626,689	\$ 4,723,638	\$ 3,185,433	\$ 2,903,265

ADOPTED: 11/15/2017

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**PERRY PARK WATER & SANITATION DISTRICT
OPERATIONS FUND**

**FORECASTED 2018 BUDGET AS PROJECTED
WITH 2016 ACTUAL AND 2017 ESTIMATED**

For the Years Ended and Ending December 31, 2018

			12/5/17	Section 2	
	ACTUAL	BUDGET	ACTUAL	ESTIMATED	ADOPTED
	2016	2017	10/31/17	2017	2018
BEGINNING FUND BALANCE	\$ 3,493,104	\$ 3,107,048	\$ 4,237,576	\$ 4,237,576	\$ 3,185,433
REVENUE					
Operating Revenue					
Construction Water Sales	23,391	8,000	7,942	10,000	8,000
Development/Core Fees	145,800	100,000	182,500	182,500	142,500
Inclusion Deposit (Services Provided-Reimburse)	-	-	10,000	10,000	-
Other Income, Permit Fees	14,561	15,000	42,059	50,000	15,850
Reimbursements, Feasibility Studies	5,700	5,000	-	-	7,000
Service Calls	6,300	7,000	7,600	8,000	8,000
Service Late Charges	4,215	4,500	3,627	4,500	4,500
Sewer Service Fees	467,480	450,000	397,744	468,170	470,000
Stub Out and Lift Station Fees	12,900	5,500	4,000	5,500	5,500
Tap Fees	145,700	104,400	203,700	203,700	109,500
Water Meter Sales	16,100	8,000	16,250	16,250	8,850
Water Service Fees	797,495	700,000	686,923	700,000	700,000
Non-Operating Revenue					
Capital Improvement fees	126,834	108,000	107,528	126,969	127,500
Interest Earned	9,131	10,000	20,417	25,845	25,845
Property Tax	359,348	367,083	362,949	367,083	380,147
Specific Ownership Tax	33,364	31,500	32,743	33,000	33,000
Other Financing Sources					
Certificates of Participation Proceeds	-	-	-	-	2,500,000
Total Revenue	2,168,318	1,923,983	2,085,982	2,211,517	4,546,192
Total Funds Available	5,661,422	5,031,031	6,323,558	6,449,093	7,731,625
EXPENDITURES					
Administration					
Accounting	-	2,000	-	-	2,000
Audit	7,788	10,000	8,335	8,335	10,000
Bank Charges	2,571	3,000	1,684	3,000	3,000
Community Relations	1,915	2,500	1,245	2,500	2,500
Consultants	76,796	100,000	107,280	118,200	118,200
Contract Labor	3,335	-	4,600	5,000	5,000
Development/Core Fee Rebate	-	17,700	23,600	29,800	17,700
Director's fees	7,200	6,000	5,500	9,100	6,000
Dues and Subscriptions	5,044	10,000	4,409	10,000	10,000
Election Expense	992	20,000	-	-	10,000
Insurance	22,409	24,000	10	24,000	24,000
Legal Fees	18,187	60,000	34,075	60,000	60,000
Miscellaneous Expense	481	2,500	4,607	5,000	5,000
Office Supplies and Postage	11,118	16,000	11,896	15,000	16,000
Payroll - Administrative (includes Tax & Benefit)	61,089	65,000	48,166	60,600	67,200
Perry Park Water News Letter	8,948	20,000	4,264	10,000	10,000
Perry Park Website Design & Maintenance	5,250	10,000	2,050	3,000	3,000
Repair & Maintenance, Misc.	6,673	10,000	5,959	10,000	10,000
Travel and Education	827	1,000	230	1,000	1,000
Treasurers' Fees	5,435	6,000	5,455	6,000	6,000
Utilities - Office	10,781	12,000	8,258	12,000	12,000

CONTINUED:

ADOPTED: 11/15/2017

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PERRY PARK WATER & SANITATION DISTRICT
OPERATIONS FUND
FORECASTED 2018 BUDGET AS PROJECTED
WITH 2016 ACTUAL AND 2017 ESTIMATED
For the Years Ended and Ending December 31, 2018

	12/5/17				Section 2
	ACTUAL 2016	BUDGET 2017	ACTUAL 10/31/17	ESTIMATED 2017	ADOPTED 2018
Operations					
Chemical Expense	31,966	34,000	28,362	34,000	34,000
Comprehensive Master Plan	20,713	-	-	-	-
Computer Software & Support	12,721	15,000	3,743	6,000	6,000
Feasibility Study Expense	5,513	10,000	9,702	10,000	10,000
Generator & Cathodic Maintenance	6,787	10,000	4,286	10,000	10,000
Hydrant Replacement	25,222	20,000	5,030	20,000	20,000
Operations Additional Services	7,598	8,000	16,129	16,200	16,000
Operations Contractor	364,836	372,132	310,110	364,000	378,000
Parts and Minor Equipment Expense	25,282	25,000	15,546	25,000	25,000
Payroll - Operations (including Tax & Benefits)	119,321	128,000	93,373	117,209	125,000
Permits	5,495	6,000	8,185	8,185	8,500
Repair & Maintenance - Infrastructure	60,973	75,000	36,823	75,000	75,000
Service Line Locates	846	1,000	743	1,000	1,000
Sewer Cleaning	24,062	25,000	3,958	25,000	25,000
Sludge Disposal	57,185	65,000	45,810	65,000	65,000
Testing - Water & Sewer	17,211	27,000	13,202	15,000	27,000
Uniforms	-	510	-	-	510
Unscheduled/Emergency Repairs	127,704	130,000	303,253	350,000	150,000
Utilities - Infrastructure	201,304	210,000	180,079	210,000	210,000
Vehicle Expense	1,563	5,000	1,254	5,000	5,000
Water Meter, PRV, Yokes, Rem.	22,175	20,000	25,223	26,000	26,000
Debt Service					
Certificates of Participation - Issuance Costs	-	-	-	-	72,500
Certificates of Participation - Principal	-	-	-	-	150,000
Certificates of Participation - Interest	-	-	-	-	77,250
Capital outlay	28,533	1,820,000	213,486	1,488,531	2,913,000
Total Expenditures	1,423,847	3,404,342	1,599,920	3,263,660	4,828,360
Total Expenditures and Transfers Out Requiring Appropriation					
	1,423,847	3,404,342	1,599,920	3,263,660	4,828,360
ENDING FUND BALANCE	\$ 4,237,576	\$ 1,626,689	\$ 4,723,638	\$ 3,185,433	\$ 2,903,265
EMERGENCY RESERVE	\$ 14,200	\$ 15,500	\$ 15,700	\$ 16,600	\$ 17,000

ADOPTED: 11/15/2017

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
CAPITAL PROJECTS SCHEDULE
FORECASTED 2018 BUDGET AS PROJECTED
WITH 2016 ACTUAL AND 2017 ESTIMATED
For the Years Ended and Ending December 31, 2018

12/5/17

Section 3

	ACTUAL 2016	BUDGET 2017	ACTUAL 10/31/17	ESTIMATED 2017	ADOPTED 2018
EXPENDITURES					
Capital outlay					
GIS (Geographic Information System)	-	25,000	4,443	5,000	10,000
Glen Grove Water Treatment Plant Alternatives	4,207	-	-	-	-
Increase Well Pumping Capacity Sageport WTP	-	225,000	-	-	175,000
Lift Station Improvements - Bannock	-	-	-	25,000	200,000
Lift Station Improvements - Boreas	-	-	-	25,000	-
PRV Improvements	-	-	165,202	300,000	-
School House Storage Tank	7,827	50,000	-	-	50,000
Sageport WWTP Security Fencing	-	-	13,200	30,700	-
Valve at Echo Hills Tank	-	30,000	-	-	-
Vehicle Replacement	-	-	-	-	38,000
Wastewater Treatment Plant Upgrades (Sageport)	-	-	27,810	100,000	600,000
Water Main Upgrades	-	-	-	-	490,000
Water Treatment Plant Plant Upgrades (Sageport)	-	490,000	-	-	350,000
Well Rehabilitation	16,500	-	2,831	2,831	-
Contingency	-	1,000,000	-	1,000,000	1,000,000
Total expenditures	28,533	1,820,000	213,486	1,488,531	2,913,000

ADOPTED: 11/15/2017

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