

Resolution No. 2021-06-001

PERRY PARK WATER AND SANITATION DISTRICT
RESOLUTION TO AMEND 2020 BUDGET

WHEREAS, the Board of Directors of Perry Park Water and Sanitation District (the "District") certifies that at a Regular Board Meeting of the Board of Directors of the District held June 16, 2021, a public hearing was held regarding the 2020 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2020 as follows:

Total Budget Expenditures: \$3,832,038
and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2020; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2020 as follows:

Total Budget Expenditures: \$4,046,841

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the fund named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

ADOPTED this 16th day of June, 2021.

PERRY PARK WATER AND SANITATION DISTRICT



Brian Arthurs, Treasurer

ATTEST:



James Maras, Secretary

**PERRY PARK WATER & SANITATION DISTRICT
SUMMARY
2021 AMENDED BUDGET AS ADOPTED
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31, 2021**

6/14/21

Section 1

	ACTUAL 2019	AMENDED BUDGET 2020	ACTUAL 12/31/20	ESTIMATED 2020	ADOPTED 2021
BEGINNING FUNDS AVAILABLE	\$ 6,371,744	\$ 6,386,019	\$ 6,386,019	\$ 6,386,019	\$ 5,262,688
REVENUE					
Capital Improvements fee	138,219	127,500	145,833	145,833	145,950
Property taxes	382,789	443,368	443,120	443,120	448,906
Specific ownership tax	38,480	38,000	38,244	38,244	35,000
Investment income	113,837	100,000	23,221	23,221	25,000
Other Financing Sources	-	-	-	-	-
Operating revenue	1,904,516	1,970,140	2,203,786	2,203,786	1,910,057
Total revenue	2,577,842	2,679,008	2,854,204	2,854,204	2,564,913
Total funds available	8,949,586	9,065,027	9,240,222	9,240,223	7,827,601
EXPENDITURES					
Administration expenses	458,143	564,344	586,416	586,416	522,944
Operating expenses	1,378,165	1,588,995	1,687,283	1,687,283	1,504,492
Debt Service	223,261	223,501	223,102	223,102	223,208
Capital outlay	503,997	1,670,000	1,480,734	1,480,734	1,520,000
Total expenditures	2,563,567	4,046,841	3,977,535	3,977,535	3,770,644
Total expenditures and transfers out requiring appropriation	2,563,567	4,046,841	3,977,535	3,977,535	3,770,644
ENDING FUNDS AVAILABLE	\$ 6,386,019	\$ 5,018,186	\$ 5,262,688	\$ 5,262,688	\$ 4,056,957

ADOPTED: 12/9/2020

The financial information should be read only in conjunction with the accompanying accountant's report and summary of significant assumption.

PERRY PARK WATER & SANITATION DISTRICT
OPERATIONS FUND
2021 AMENDED BUDGET AS ADOPTED
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31, 2021

					6/14/21
					Section 2
	ACTUAL 2019	AMENDED BUDGET 2020	ACTUAL 12/31/20	ESTIMATED 2020	ADOPTED 2021
BEGINNING FUND BALANCE	\$ 6,371,744	\$ 6,386,019	\$ 6,386,019	\$ 6,386,019	\$ 5,262,688
REVENUE					
Operating Revenue					
Construction Water Sales	64,875	50,000	108,557	108,557	50,000
Development/Core Fees	152,437	173,050	102,637	102,637	173,050
Other Income, Permit Fees	15,662	16,000	14,500	14,500	14,000
Reimbursements, Feasibility Studies	174,260	322,790	322,790	322,790	50,000
Service Calls	5,225	7,000	5,700	5,700	7,000
Service Late Charges	4,610	4,500	1,210	1,210	4,500
Sewer Service Fees	512,798	479,000	553,782	553,782	542,657
Stub Out and Lift Station Fees	6,000	5,500	3,900	3,900	5,500
Tap Fees	131,163	121,800	80,763	80,763	109,500
Water Meter Sales	12,000	10,500	8,250	8,250	8,850
Water Service Fees	825,485	780,000	1,001,698	1,001,698	945,000
Non-Operating Revenue					
Capital Improvement fees	138,219	127,500	145,833	145,833	145,950
Interest Earned	113,837	100,000	23,221	23,221	25,000
Property Tax	382,789	443,368	443,120	443,120	448,906
Specific Ownership Tax	38,480	38,000	38,244	38,244	35,000
Other Financing Sources					
Certificates of Participation Proceeds		-	-	-	-
Total revenue	<u>2,577,842</u>	<u>2,679,008</u>	<u>2,854,204</u>	<u>2,854,204</u>	<u>2,564,913</u>
Total funds available	<u>8,949,586</u>	<u>9,065,027</u>	<u>9,065,027</u>	<u>9,240,223</u>	<u>7,827,601</u>
EXPENDITURES					
Administration					
Accounting	-	2,000	-	-	2,000
Audit	9,608	10,000	9,878	9,878	10,000
Bank Charges	2,476	3,000	3,358	3,358	3,000
Community Relations	1,054	3,000	1,418	1,418	3,000
Consultants	126,208	180,000	235,480	235,480	200,000
Contract Labor	5,800	6,000	7,600	7,600	10,000
Development/Core Fee Rebate	-	17,700	-	-	17,700
Director's fees	5,100	9,100	7,308	7,308	9,100
Dues and Subscriptions	4,087	10,000	4,880	4,880	10,000
Election Expense	-	20,000	2,613	2,613	-
Insurance	46,690	45,000	45,891	45,891	49,000
Legal Fees	122,534	120,000	144,044	144,044	60,000
Miscellaneous Expense	610	5,000	787	787	5,000
Office Supplies and Postage	12,201	16,000	11,608	11,608	16,000
Payroll - Administrative (includes Tax & Benefit)	66,283	68,544	67,467	67,467	68,544
Perry Park Water News Letter	4,401	10,000	4,643	4,643	10,000
Perry Park Website Design & Maintenance	5,820	10,000	7,262	7,262	10,000
Repair & Maintenance, Misc.	27,369	10,000	14,708	14,708	20,000
Travel and Education	993	1,000	535	535	1,000
Treasurers' Fees	5,750	6,000	6,661	6,661	6,600
Utilities - Office	11,159	12,000	10,279	10,279	12,000

CONTINUED:

ADOPTED: 12/9/2020

The financial information should be read only in conjunction with the accompanying accountant's report and summary of significant assumption.

PERRY PARK WATER & SANITATION DISTRICT
OPERATIONS FUND
2021 AMENDED BUDGET AS ADOPTED
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31, 2021

6/14/21

Section 2

ACTUAL 2019	AMENDED BUDGET 2020	ACTUAL 12/31/20	ESTIMATED 2020	ADOPTED 2021
----------------	------------------------	--------------------	-------------------	-----------------

CONTINUED:

Operations					
Chemical Expense	38,415	34,000	45,127	45,127	45,000
Computer Software & Support	13,446	13,000	10,467	10,467	13,000
Feasibility Study Expense & Reimbursements	174,260	304,803	304,802	304,802	50,000
Generator & Cathodic Maintenance	12,339	10,000	20,991	20,991	20,000
Hydrant Replacement	12,795	20,000	23,337	23,337	20,000
Operations Additional Services	6,133	10,000	8,667	8,667	10,000
Operations Contractor	393,120	400,982	400,980	400,980	400,982
Parts and Minor Equipment Expense	9,582	25,000	59,560	59,560	60,000
Payroll - Operations (including Tax & Benefits)	130,541	127,500	132,728	132,728	130,000
Permits	6,515	7,000	6,515	6,515	7,000
Poncho LID	3,388	-	-	-	-
Repair & Maintenance - Infrastructure	96,120	78,000	121,526	121,526	150,000
Service Line Locates	1,207	1,200	5,670	5,670	6,000
Sewer Cleaning	26,127	25,000	23,814	23,814	25,000
Sludge Disposal	96,109	90,000	115,636	115,636	115,000
Testing - Water & Sewer	14,488	27,000	19,502	19,502	27,000
Uniforms	-	510	-	-	510
Unscheduled/Emergency Repairs	79,907	150,000	102,573	102,573	150,000
Utilities - Infrastructure	243,539	230,000	257,564	257,564	240,000
Vehicle Expense	1,211	5,000	1,118	1,118	5,000
Water Meter, PRV, Yokes, Rem.	18,922	30,000	26,707	26,707	30,000
Debt Service					
Certificates of Participation - Issuance Costs	-	-	-	-	-
Certificates of Participation - Principal	143,000	147,500	147,500	147,500	152,000
Certificates of Participation - Interest	80,261	76,001	75,602	75,602	71,208
Capital outlay	503,997	1,670,000	1,480,734	1,480,734	1,520,000
Total Expenditures	<u>2,563,567</u>	<u>4,046,841</u>	<u>3,977,535</u>	<u>3,977,535</u>	<u>3,770,644</u>
Total Expenditures and Transfers Out Requiring Appropriation	<u>2,563,567</u>	<u>4,046,841</u>	<u>3,977,535</u>	<u>3,977,535</u>	<u>3,770,644</u>
ENDING FUND BALANCE	<u>\$ 6,386,019</u>	<u>\$ 5,018,186</u>	<u>\$ 5,087,492</u>	<u>\$ 5,262,688</u>	<u>\$ 4,056,957</u>
EMERGENCY RESERVE	<u>\$ 14,200</u>	<u>\$ 21,300</u>	<u>\$ 19,500</u>	<u>\$ 19,500</u>	<u>\$ 19,600</u>

ADOPTED: 12/9/2020

The financial information should be read only in conjunction with the accompanying accountant's report and summary of significant assumption.

PERRY PARK WATER & SANITATION DISTRICT
CAPITAL PROJECTS SCHEDULE
2021 AMENDED BUDGET AS ADOPTED
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31, 2021

6/14/21

Section 3

	ACTUAL 2019	AMENDED BUDGET 2020	ACTUAL 12/31/20	ESTIMATED 2020	ADOPTED 2021
EXPENDITURES					
Capital outlay					
Dakota Well Replacement	3,654	-	-	-	-
Ditch Lining	-	-	33,750	33,750	-
GIS (Geographic Information System)	24,343	20,000	40,492	40,492	20,000
Glen Grove Water Treatment Plant	-	-	-	-	-
Gove Ditch Weir	12,756	55,000	18,601	18,601	-
Increase Well Pumping Capacity Sageport WTP	151,343	-	-	-	-
Lift Station Improvements - Boreas	-	-	-	-	-
Mainline Extension Bannock Drive	-	30,000	11,281	11,281	-
Mainline Extension Poncho Road	-	30,000	38,194	38,194	-
Redundant Tank Site	1,598	10,000	-	-	-
Valve at Echo Hills Tank	-	25,000	-	-	-
Vehicle Replacement	-	-	-	-	-
Wastewater Treatment Plant Upgrades (Sageport)	80,366	-	-	-	-
Wastewater Treatment Plant Upgrades (Waucondah)	-	-	18,522	18,522	500,000
Water Main Upgrades (Country Club)	-	-	-	-	-
Water Main Upgrades (Apache/Hog John Preliminary Design)	-	-	-	-	-
Water Treatment Plant Plant Upgrades (Sageport)	229,937	1,000,000	1,266,918	1,266,918	-
Well Improvements	-	-	52,976	52,976	-
Contingency	-	500,000	-	-	1,000,000
Total expenditures	503,997	1,670,000	1,480,734	1,480,734	1,520,000

ADOPTED: 12/9/2020

The financial information should be read only in conjunction with the accompanying accountant's report and summary of significant assumption.